9 October 2026

EMPRESA NAVIERA ELCANO, S.A.

ANNOUNCEMENT

"Sale of LNG vessel Castillo de Villalba"

In line with the decision taken by the Board of Directors at its meeting in July this year, the Group has completed the sale of the LNG vessel Castillo de Villalba. The majority of the proceeds from the transaction has been used to fully and early repay the financial lease associated with the vessel.

Since November 2023, the vessel had been operated in the spot market. The significant decline in freight rates since the beginning of 2024 has had a material adverse impact on the vessel's operating profitability, resulting in significant losses.

Against this background, and with the objective of mitigating the financial impact of the vessel's continued operation, the Board of Directors resolved to proceed with its sale. The transaction was completed yesterday, 8 October.

EMPRESA NAVIERA ELCANO S.A.